GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APIIC Limited – Permission to APIIC Limited for allotment of Acs. 200.00 cts at Chinapanduru (V), Varadaiahpalem (M) in Chittoor District in favour of M/ s. Apollo Tyres Limited for setting up of Modern and State of Art Tyre Manufacturing Plant – Accorded – Orders - Issued.

==========

INDUSTRIES AND COMMERCE (INFRA) DEPARTMENT

G.O.MS.No. 175 Dated: 13-12-2016

Read:

From the VC & MD, APIIC Ltd., Vijayawada, Lr.No.82215/APIIC/AM (Projects)/APOLLLO/2016, dt.24.11.2016.

.

****

ORDER:

In the reference read above, the Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Limited, Vijayawada has submitted proposal for allotment of Acs. 200.00 cts at Chinapanduru (V), Varadaiahpalem (M) in Chittoor District in favour of M/ s. Apollo Tyres Limited for setting up of Modern and State of Art Tyre Manufacturing Plant.

2. The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Limited, Vijayawada has stated that M/s.Apollo Tyres Limited has made a request for allotment of Acs. 266.00 cts (241 acres for Automotive Tyre Plant and 25 acres for Ancillary Unit) of land at Chinapanduru (outside Sri City) for setting up of Modern and State of Art Tyre Manufacturing Plant at Chinapanduru (V), Varadaiahpalem (M), Chittoor District with an investment of Rs.525.00 Crores (in Phase- 1), generating employment of 900 members.

3. Further, the Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Limited, Vijayawada has also stated that possession of the land to an extent of Acs.216.34 cts has been handed over to APIIC by Revenue Department on 23.07.2016 at Chinnapanduru (V), Varadaiahpalm (M), Chittoor District. Out of the area an extent of Acs. 16.34 cts is earmarked for Roads/reserved for allotment of other industries and the balance extent of Acs.200.00 cts is earmarked for allotment to M/s.Apollo Tyres Ltd.

4. The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Limited, Vijayawada has stated that the DPR (Detailed Project Report) furnished by the Company has been sent for evaluation and the Technical Consultants have recommended for allotment of Acs.266.00 cts to the Company for setting up State of Art Tyre Manufacturing Plant. The issue has been placed before the Sub Committee, meeting held on 23.11.2016 and the committee recommended to Government for allotment of Acs.200.00 cts of land available at Chinapanduru (V), Varadaiahpalem (M) in Chittoor District as per the recommendations of the Technical Consultant.

5. Further, the Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Limited, Vijayawada has also stated that the Price Fixation & Infrastructure Committee of APIIC has finalized the land cost @ Rs.14,03,118/- per acre i.e. Rs.347/- PSM., But the Company has requested for allotment of land @ Rs. 10.00 Lakhs per acre.

6. The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Limited, Vijayawada has therefore requested the Government to issue necessary orders regarding allotment of Acs. 200.00 cts in favour of M/ s. Apollo Tyres Limited at Chinapanduru (V), Varadaiahpalem (M) in Chittoor District for setting up of Modern and State of Art Tyre Manufacturing Plant.

(P.T.O.)

7. Government, after careful examination of the proposal of the Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Ltd., Vijayawada, hereby accord permission to APIIC for allotment of land to extent of Acs.200.00 cts at Chinapanduru (V), Varadaiahpalem (M) in Chittoor District in favour of M/s. Apollo Tyres Limited for setting up of Modern and State of Art Tyre Manufacturing Plant at the rate of Rs.11 Lakhs per Acre with an investment of Rs.525.00 Crores (in Phase- 1), generating employment of 900 members .

8. The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Limited, Vijayawada shall take further necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.SOLOMON AROKIARAJ
SECRETARTY TO GOVERNMENT & CIP

To
The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Ltd., H.No.12B, 59A-8-12B, Guru Nanak Colony Road, Teacher's Colony, Vijayawada-520008.

Copy to:

The Director of Industries, Government of A.P., Hyderabad.
The G.A. (Cabinet) Department, A.P. Secretariat, Amaravathi, Velagapudi (V), Thullur (M), Guntur District. (with reference to U.O.No.838/2016, dt.06.12.2016.)
The P.S. to Principal Secretary to C.M. (GSP), A.P. Secretariat, Amaravathi, Velagapudi (V), Thullur (M), Guntur DistricT.
The P.S.to Secretary to Government & CIP, A.P. Secretariat, Amaravathi, Velagapudi (V), Thullur (M), Guntur District.
SF/SC.

//FORWARDED BY: ORDER//

SECTION OFFICER